

Client Securities Standing Authority

To: Sun International Securities Limited ("the Company")
Unit 2112, 21/F, West Tower, Shun Tak Centre,
168-200 Connaught Road Central, Hong Kong

Standing Authority under Securities & Futures (Client Securities) Rules

This standing authority is in respect of the treatment of my / our securities or securities collateral as set out below:

Unless otherwise defined, all the terms used in this standing authority shall have the same meanings as in the Securities & Futures Ordinance and Securities & Futures (Client Securities) Rules as amended from time to time.

This standing authority authorizes the Company to:

- (1) apply any of my / our securities or securities collateral pursuant to a securities borrowing and lending agreement;
- (2) deposit any of my / our securities collateral with an authorized financial institution as collateral for financial accommodation provide to the Company;
- (3) deposit any of my / our securities collateral with Hong Kong Securities Clearing Company Limited ("HKSCC") as collateral for the discharge and satisfaction of its settlement obligations and liabilities. I / We understand that HKSCC will have a first fixed charge over my/our securities to the extent of its obligations and liabilities;
- (4) deposit any of my / our securities collateral with any other recognized clearing house, or another intermediary licensed or registered for dealing in securities, as collateral for the discharge and satisfaction of its settlement obligations and liabilities; and
- (5) apply or deposit any of my / our securities collateral in accordance with paragraphs (1),(2),(3) and / or (4) above if the Company provides financial accommodation to me / us in the course of dealing in securities and also provide financial accommodation to me/us in the course of any other regulated activity for which the Company is licensed or registered.

The Company may do any of these things without giving me/us notice. I/We acknowledge that this standing authority shall not affect the right of the Company to dispose or initiate a disposal by its Affiliates of my/our securities or securities collateral in settlement of any liability owed by or on behalf of me/us to the Company, its Affiliates or a third person.

This authority is given to the Company in consideration of its agreeing to continue to maintain the securities margin account(s) for me/us.

I/We understand that a third party may have rights to my /our securities, which the Company must satisfy before my/our securities can be returned to me/us.

This authority is valid for a period of not more than 12 months from the date of this letter.

This authority may be revoked by giving the Company written notice addressed to the Operation Department at its address specified above or any address notified to me/us subsequently. Such notice shall take effect upon the expiry of 14 days from the date of the Company actual receipt of such notice.

I/We understand that this authority shall be deemed to be renewed on a continuing basis of further periods of not more than 12 months without my/our consent provided a written notification of renewal is issued to me/us at least 14 days before the expiry date of this authority, and I/we do not object to such deemed renewal before the expiry date.

This authority and the repledging practice of the Company have been explained to me/us and I/we understand and agree to the contents of this letter. In the event of any difference in interpretation or meaning between the Chinese and English version of this letter, I/we agree that the English version shall prevail.

Client Signature	Client Name :	
	Account No. :	
	Date :	DD / MM / YY

For Official Use Only			
Received by:	Client Signature Verified by:	Processed by:	Checked by
Date:	Date:	Date:	Date

客戶證券常設授權

致：太陽國際証券有限公司（“太陽國際証券”）
香港干諾道中168-200號信德中心西座21樓2112室

根據《證券及期貨(客戶證券)規則》所設立的常設授權

本授權書是有關處置本人/吾等證券或證券抵押品，詳列如下：

除非另有說明，本常設授權之名詞與《證券及期貨條例》和《證券及期貨(客戶證券)規則》不時修訂之定義具有相同意思。

本常設授權書授權太陽國際証券：

1. 依據證券借貸協議運用任何本人/吾等的證券式證券抵押品；
2. 將任何本人/吾等的證券抵押品存放於認可財務機構，作為該機構向太陽國際証券提供財務通融之抵押品；
3. 將任何本人/吾等的證券抵押品存放於香港中央結算有限公司（「香港結算」），作為解除太陽國際証券在交收上的義務和清償太陽國際証券在交收上的法律責任的抵押品。本人/吾等明白香港結算因應太陽國際証券的責任和義務而對本人/吾等的證券設定第一固定押記；
4. 將任何本人/吾等的證券抵押品存放於任何其他認可結算所或任何其他獲發牌或獲註冊進行證券交易的中介人，作為解除太陽國際証券在交收上的法律責任的抵押品；及
5. 如太陽國際証券在進行證券交易及太陽國際証券獲發牌或獲註冊進行任何其他受規管活動的過程中向本人/吾等提供財務通融，即可按照上述第(1)、第(2)、第(3)及 / 或第(4)段所述運用或存放任何本人/吾等的證券抵押品。

太陽國際証券可不向本人/吾等發出通知而採取上述行動。本人/吾等確認本常設授權不影響太陽國際証券為解除由本人/吾等或代本人/吾等對太陽國際証券、太陽國際証券之聯營公司或第三者所負的法律責任，而處置或促使太陽國際証券的聯營公司處置本人/吾等之證券或證券抵押品的權利。

此賦予太陽國際証券之授權乃鑑於太陽國際証券同意繼續維持本人/吾等之證券保證金戶口。

本人/吾等明白本人/吾等的證券可能受制於第三者之權利，太陽國際証券須全數抵償該等權利後，方可將本人/吾等的證券退回給本人/吾等。

本授權書之有效期為不多於12個月，自本授權書之日起計有效。

本人/吾等可以向太陽國際証券營運部位於上述列明之地址或隨後通知本人/吾等的地址發出通知，撤回本書面授權書。該等通知之生效日期為太陽國際証券真正收到該等通知後14日起計。

本人/吾等明白太陽國際証券若在本常設授權有效屆滿前的最少14日之前，向本人/吾等發出書面通知，提醒本人/吾等本常設授權即將屆滿，而本人/吾等沒有在此授權屆滿前反對此授權續期，本常設授權應當作在不需要本人/吾等的書面同意下按持續的基準已被續期，每一延續有效期為不多於12個月。

此授權書已經向本人/吾等解釋及說明，而本人/吾等完全明白和同意此授權書的內容。倘若本常設授權的中文本與英文本在釋義或涵義方面有任何歧義，本人/吾等同意應以英文本為準。

客戶簽署 	客戶姓名	:	
	帳戶號碼	:	
	日期	:	日/ 月/ 年

For Official Use Only			
Received by:	Client Signature Verified by:	Processed by:	Checked by
Date:	Date:	Date:	Date